

Applications must be made in person to the Assessor's Office.

York County, South Carolina

Tax Assessor's Office

Post Office Box 57

York, SC 29745

Phone: 803-684-8526

See reverse side for Law – Ten or more unsold lots

1. Ownership name: (as of December 31, _____) _____
2. Social security # or Federal I.D. # _____
3. Name of subdivision _____
 - A. Date subdivision first opened for sale: _____
 - B. Total number of lots in subdivision: _____
 - C. Total number of lots sold in: _____
 - D. Total number of lots in subdivision unsold on December 31, ____: _____
 - E. Anticipated sellout period in years: _____
 - F. Tax district(s): _____
4. Subdivision data
 - A. Improvements:

Streets: Paved _____ Dirt: _____ Other: _____

Electrical power: Above ground: _____ Below ground: _____

Community water: Yes () No ()

Sewage: Septic tanks: Yes () No () Central: Yes () No ()

Other: _____
 - B. Finance:

Purchase price for the land tract _____ Total acres _____

Finance provided by: _____

Rate: _____ Fixed _____ Adjustable _____ Number of years _____

Balloon payment: Yes _____ No _____ at the end of the _____ years

**APPLICATION FOR THE MULTIPLE LOT OWNERSHIP DISCOUNT
MUST BE FILED WITH THE COUNTY ASSESSOR
ON OR BEFORE MAY 1st**

SECTION 12-43-224. Assessment of undeveloped acreage subdivided into lots.

Notwithstanding the requirement that real property is required by law to be appraised at fair market value for ad valorem tax purposes, when undeveloped acreage is surveyed into subdivision lots and the conditional or final plat is recorded with the appropriate county official, the county assessor shall appraise each lot as an individual property and then discount his gross actual market value estimate of the developer's lot holdings under the following conditions:

1. The discount rate shall include only:

(a) typical interest rate as charged by developers within the county to purchasers of lots when the purchase is financed by the developer or, in the absence of financing by the developer, the typical interest rate charged by local savings & loan institutions for mortgages on new homes.

(b) the effective tax rate for the tax district that the lots are located in.

2. The developer has ten or more unsold lots within the homogeneous area on the December 31 tax control date.

3. The assessor shall determine a reasonable number of years for the developer to sell the platted lots, however the estimate shall not exceed seven years.

Each of these components shall be based on identifiable factors in determining "The Present Worth of Future Benefits" based on the discounting process.

Platted lots shall not come within the provisions of this section unless the owners of such real property or their agents make written application therefore on or before May 1st of the tax year in which the multiple lot ownership discounted value is claimed.

The application for the discounted value shall be made to the assessor of the county in which the real property is located, upon forms provided by the county and approved by the commission and a failure to so apply shall constitute a waiver of the discounted value for that year.

I hereby apply to have the unsold lots in the subdivision indicated above granted the multiple lot discount under the authority of Section 12-43-224 of the Code of Laws for South Carolina. I certify that I am the developer and that all lots for which this discount is requested are wholly owned in fee and were not under a Contract Sale, Bond for Title, or other similar documents as of December 31st.

Owners Name: _____

Mailing address: _____

Phone: _____

Name of certifying individual (please print) _____

Signature of certifying individual: _____